

Activity Report on The Finance Club Events

NMIMS Shirpur has formed a club named Finance Club, which organises various types of events and circulates a Finance Bulletin once in every two weeks intending to enhance the financial literacy of students. Investment ... an indispensable tool of modern life is very much necessary to create wealth, meet financial goals, beat inflation, and save for retirement.

As India celebrated its 75th Independence Day and the slogan of "Azadi ka Amrit Mahotsav" is hovering around all of us, on 6th August 2022, The Finance Club, NMIMS Shirpur conducted an event titled "Financial Independence" where the members of the club tried to explain the audience about what, why and how of financial Independence and explained how we are all living in an independent country, yet to become financially independent and what else we need to do to get financial freedom.

The event began with The Director, Dr Akshay Malhotra saying a few words of wisdom. He spoke about the importance of knowing the basics of personal finance, and he also mentioned that clubs like the Finance Club are really important for students as they get to learn about how to deal with money. He further mentioned that most of the time we commit financial mistakes or we learn from others' mistakes because of our ignorance about basic financial knowledge. He concluded by saying that no matter what the age, we all are learners, and "Let's talk about money". Hence it is very much imperative for all of us to be financially literate. Dr Ashok Panigrahi, the faculty mentor of the finance club spread light on the formation of the finance club and the whole thought process behind how he wanted to form a club where one learns, and then helps others learn as well.

Financial Independence Date: 6 -08-2022



It was a knowledge-packed informative session attended by around 75 students, appreciated by all . The event concluded with a quiz that consisted of basic financial topics in which the audience enthusiastically participated. The event was a great success and was appreciated by the faculty and students.

KNOW YOUR INVESTMENT – 18/09/2022

Earning money may not be enough if you don't know how to make your money work for you. To create awareness about the various types of investment avenues, and associated risks and return their suitability for different types of investors, Finance Club, NMIMS Shirpur has taken an initiative to conduct a series of events on Investment and the first part of this series is conducted on 18th September 2022. The event covered topics related to investment, speculation, risk and return, the need for investment, relation with inflation, different avenues of investment etc. It was a knowledge-packed informative session, where 180 students participated and were appreciated by all. The event concluded with a quiz that consisted of basic financial topics in which the audience enthusiastically participated and the winning team is awarded. Dr. Ashok Panigrahi, Coordinator of the Club coordinated the event successfully.



HOW TO HANDLE YOUR OWN FINANCES Date: 5 -02-2022

CDSL

NMIMS
Deemed to be UNIVERSITY

**MUKESH PATEL SCHOOL OF
TECHNOLOGY MANAGEMENT
& ENGINEERING**

WEBINAR ON HOW TO HANDLE YOUR OWN FINANCES

Initiative by Central Depository Services Limited

05TH FEBRUARY, 2022 | 11.30 AM

www.aarth.awarathon.com

On 5th February 2023, the Finance Club of NMIMS, Shirpur coordinated a webinar on “How to Handle your Own Finance”. Awarathon Awareness Initiatives Pvt. Ltd. conducted this webinar, which is a CSR initiative of CDSL (India's Largest Depository) with a mission to make financial education simple and accessible for all. It has created an e-learning platform, wherein students can be introduced (no charges apply) to basic financial concepts, to increase their financial awareness. They have successfully conducted webinars in colleges of Mumbai University, Karnataka University, Madhya Pradesh University, and Andhra Pradesh University. So far, the platform has seen over 1200 students comprehensively utilizing the platform. An exclusive platform is created for students where students can register for the webinar, complete the course and obtain the certificate. Mr. Yogesh Kundnani, Senior Vice President, CDSL, who is an alumnus of NMIMS, was the speaker for the webinar. He along with his associates explained the basic concepts of personal finance and related decisions, which affect our day-to-day life. Dr. Ashok Panigrahi coordinated the event on behalf of the Finance Club, NMIMS, Shirpur.

FINASICS: ABC's of Finance Date: 16 -10-2023

NMIMS SHIRPUR

FINASICS ABC'S OF FINANCE

"Knowing about how to make your money work for you.."

TIME: 5PM **VENUE: SEMINAR HALL** **DATE: 16 OCT 2023**

[@the.finance.club.nmims](https://www.instagram.com/the.finance.club.nmims)

FINASICS: ABC's of Finance

Date: 16 -10-2023

Venue: Seminar Hall

Target Audience: 1st Year Students

Event Theme: Basics of Finance

Executive Summary:

The Finance Club of NMIMS Shirpur successfully hosted an interactive event entitled “**Finasics: ABC's of Finance**” engaging over 60-70 first-year students. This engaging session tackled fundamental financial concepts and equipped participants with crucial knowledge for responsible financial management, empowering them to navigate the complexities of finance with confidence.

Event Highlights:

- **Foundation Building:** The workshop commenced by defining personal finance and its critical role in everyday life. The speaker then emphasized the importance of financial literacy as a cornerstone for informed decision-making.
- **Charting the Path to Financial Wellness:** Practical steps for financial planning were outlined, guiding students through goal setting, budgeting, and responsible spending habits. The session also addressed inflation and strategies for weathering its impact.
- **Exploring Investment Avenues:** Participants were introduced to various investment options accessible to students, including gold, real estate, shares, stocks, mutual funds, and savings accounts. Each option was objectively compared and contrasted, providing a clear understanding of their risk profiles and potential returns.
- **Campus Financial Management:** Practical tips for managing finances within the college campus were provided. Students learned valuable budgeting techniques, effective resource utilization strategies, and potential avenues for generating additional income. The team has also explained to the students about assets and liabilities by providing realistic examples.
- **Interactive Learning:** To foster active participation and reinforce key takeaways, the event incorporated a quiz and facilitated group discussions. This dynamic approach allowed students to test their understanding, clarify doubts, and exchange peer perspectives.

Impact and Outcomes:

The event provided first-year students with a solid foundation in personal finance, empowering them to manage their finances responsibly and make informed decisions. The positive feedback received underscores the event's value, with participants appreciating the comprehensive content, clear explanations, and engaging delivery. This initiative contributes significantly to fostering financial literacy within the NMIMS Shirpur campus, equipping students with the tools necessary to confidently navigate the world of finance and achieve their financial goals.

SUMMARY OF FINANCE CLUB ACTIVITIES

NMIMS Shirpur's Finance Club aims to boost financial literacy and empowerment among students. With a clear objective to enhance understanding and proficiency in financial matters, this club catalyzes for students to delve into the intricacies of finance and economics. Through diverse activities like workshops and seminars, the Finance Club provides a dynamic platform for students to learn about budgeting, investing, and financial planning, equipping them with essential skills for navigating the complexities of the financial world. Fourteen Finance bulletins have been released under this event until now.

Sr. No.	Date	Name of Event	Event Description
1	16/10/2023	FINASICS: ABC's of Finance	This session tackled fundamental financial concepts Participants: 70 students
2	05/02/2023	How to Handle Your Own Finance (webinar)	Resource Person: Mr. Yogesh Kundnani Participants: 1200 students
3	18/09/2022	Know your Investment	Talk on topics related to investment, speculation, risk and return, the need for investment, relation with inflation, different avenues of investment etc. Participants: 180 students
4	06/08/2022	Financial Independence	Talk on "how to become financially independent" Participants: 75 students